

DAFTAR PUSTAKA

- Alipudin, A., & Hidayat, N. (2014). Keputusan Investasi , Pendanaan , Kebijakan Dividen dan Price to Book Value Perusahaan Pertambangan di Bursa Efek Indonesia. *Jurnal Riset Akuntansi Dan Perpajakan*, 1(1), 48–59.
- Alvita, F., & Khairunnisa, P. (2019). Analisis Pengaruh Kebijakan Dividen, Keputusan Investasi Dan Keputusan Pendanaan Terhadap Nilai Perusahaan. *Analisis Pengaruh Kebijakan Dividen, Keputusan Investasi Dan Keputusan Pendanaan Terhadap Nilai Perusahaan*, 11(1), 108–122.
- Arangerek, dkk. (2020). Pengaruh Keputusan Investasi, Keputusan Pendanaan dan Kebijakan Dividen Terhadap Nilai Perusahaan. *E-Jra*, 09(02), 47–57.
- Aziza, S. A. (2016). Pengaruh Free Cash Flow, Dividend, Leverage Dan Good Corporate Governance Terhadap Nilai Perusahaan Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia. *Jurnal Akuntansi*, 1–11.
- Brigham, E. F., & Houston, J. F. (2014). *Dasar-Dasar Manajemen Keuangan : Assetials Of Financial Management*. Salemba Empat.
- Fahmi, I. (2011). Analisa Laporan Keuangan. In *Bandung : Alfabeta*.
- Franco Modigliani; Merton H. Miller. (1958). The cost of capital, corporation finance and theory of investment. *Journal of Craniomandibular Disorders : Facial & Oral Pain*.
- Ghozali. (2013). Aplikasi Analisis Multivariate dengan Program IBM SPSS 21 Update PLS Regresi. Semarang: Badan Penerbit Universitas Diponegoro. *Jurnal Administrasi Bisnis*.
- Harmono. (2014). *Manajemen Keuangan Berbasis Balanced Scorecard*. Jakarta: PT. Bumi Aksara.
- Hartono, J. (2013). Teori Fortofolio dan Analisis Investasi. Edisi Kedelapan. *Metodologi Penelitian Bisnis*.
- Husnan, S. (2013). *Manajemen Keuangan (Edisi Keem)*. Yogyakarta: BPFE.
- Irawan. (2019). Analisis Keputusan Pendanaan, Keputusan Investasi Dan Kebijakan Dividen Terhadap Nilai Perusahaan Manufaktur Di Bursa Efek Indonesia. *Jurnal Akuntansi*.
- Jogiyanto. (2010). *Portofolio dan Investasi Teori dan Aplikasi*. E-jurnal Manajemen.
- Kumalasari, Dita. Riduwan, A. (2018). Pengaruh Keputusan Investasi, Keputusan Pendanaan dan Kebijakan Dividen Terhadap Nilai Perusahaan. *Jurnal Manajemen Dan Bisnis Sriwijaya*, 16(3), 164–176.

- Mulyawan, S. (2015). *Manajemen Keuangan*. Bandung: CV. Pustaka Setia.
- Murhadi, W. R. (2013). *Analisis Laporan Keuangan, Proyeksi dan Valuasi Saham*. Jakarta: Salemba Empat.
- Ross, S. A. (1977). The Determination of Financial Structure: The Incentive Signaling Approach. *Bell Journal of Economics and Management Science*, 8(1), 23–40.
- Sari. (2016). Pengaruh Free Cash Flow Dan Ukuran Perusahaan Terhadap Nilai Perusahaan Yang Terdaftar Pada Bursa Efek Indonesia. *Jurnal Ilmiah*, 2(1), 59–66.
- Stice, Stice, S. (2010). *Manajemen Keuangan, Buku 1* (Edisi 16). Jakarta: PT. Raja Grafindo Persada.
- Sudana, I. M. (2011). *Manajemen Keuangan Perusahaan Teori & Praktik*. Erlangga.
- Sutrisno, E. (2013). *Manajemen Sumber Daya Manusia* (Cetakan Ke). Yogyakarta: Prenada Media.
- Widiastari, P. A., & Yasa, G. W. (2018). Pengaruh Profitabilitas, Free Cash Flow, dan Ukuran Perusahaan Pada Nilai Perusahaan. *E-Jurnal Akuntansi*, 23, 957.
- Widodo, Nurvianda, G., . Y., & Ghasarma, R. (2016). Pengaruh Keputusan Investasi, Keputusan Pendanaan dan Kebijakan Dividen Terhadap Nilai Perusahaan. *Jurnal Manajemen Dan Bisnis Sriwijaya*, 16(3), 164–176.
- Www.carmudi.co.id. (2020).

Lampiran 1

BIODATA

Nama : Evie Wahyu Putri Lestari
Tempat, Tgl Lahir : Nganjuk, 08 Desember 1995
Jenis Kelamin : Perempuan
Agama : Islam
Kewarganegaraan : Indonesia
Alamat : Ds. Sambirejo Kec. Tanjunganom Kab. Nganjuk
Telephone : 085259704096
Email : eviwahyu357@gmail.com



PENDIDIKAN

- 2002 – 2008 **SDN SAMBIREJO II, NGANJUK**
- 2008 – 2011 **SMPN 1 TANJUNGANOM, NGANJUK**
- 2011 – 2014 **SMA PAKET C, NGANJUK**
- 2015 – 2020 **UNIVERSITAS NAROTAMA, SURABAYA (AKUNTANSI)**

Lampiran 2

SERTIFIKAT NAC



Lampiran 3

Uji plagiasi



Plagiarism Checker X - Report

Originality Assessment

Overall Similarity: **24%**

Date: Mar 28, 2021

Statistics: 2792 words Plagiarized / 11505 Total words

Remarks: Moderate similarity detected, you better improve the document (if required).



Lampiran 4
Sampel Perusahaan

No	Nama Perusahaan	2016	2017	2018	2019
1	PT Astra International Tbk (ASII)	Lengkap	Lengkap	lengkap	Lengkap
2	PT Astra Otoparts (AUTO)	Lengkap	Lengkap	lengkap	Lengkap
3	PT Mitra Pinasthika Mustika Tbk (MPMX)	Lengkap	Lengkap	lengkap	Lengkap
4	PT Indomobil Sukses Internasional Tbk (IMAS)	Lengkap	Lengkap	lengkap	Lengkap
5	PT Gajah Tunggal Tbk (GJTL)	Lengkap	Lengkap	lengkap	Lengkap
6	PT Multistrada Arah Sarana Tbk (MASA)	Dolar	Dolar	dolar	Dolar
7	PT Goodyear Indonesia Tbk (GDYR)	Dolar	Dolar	dolar	Dolar
8	PT Indospring Tbk (INDS)	Lengkap	Lengkap	lengkap	Lengkap
9	PT Multi Prima Sejahtera Tbk (LPIN)	Lengkap	Lengkap	lengkap	Lengkap
10	PT Indo Kordsa Tbk (BRAM)	Dolar	Dolar	dolar	Dolar
11	PT Garuda Metalindo Tbk (BOLT)	tidak ada annual report	Lengkap	lengkap	Lengkap
12	PT Bintraco Dharma tbk (CARS)	Lengkap	Lengkap	lengkap	Lengkap
13	PT Nipress Tbk (NIPS)	Lengkap	Lengkap	tidak ada annual report	tidak ada annual report
14	PT Prima Alloy Steel Universal Tbk (PRAS)	Lengkap	Lengkap	lengkap	Lengkap
15	PT Selamat Sempurna Tbk (SMSM)	Lengkap	Lengkap	lengkap	Lengkap
	Jumlah Perusahaan	11	12	11	11
	Jumlah Keseluruhan Sampel	45			

Lampiran 5
Tabulasi Data Nilai Perusahaan

No	Kode	Harga Saham				Harga saham beredar			
		2016	2017	2018	2019	2016	2017	2018	2019
1	ASII	8,275	8,300	8,225	6,925	40,483,553,140	40,483,553,140	40,483,553,140	40,483,553,140
2	AUTO	2,050	2,050	1,470	1,240	4,819,733,000	4,819,733,000	4,819,733,000	4,819,733,000
3	MPMX	820	970	905	665	4,462,963,276	4,462,963,276	4,462,963,276	4,462,963,276
4	IMAS	1,310	840	2,160	1,155	2,765,278,412	2,765,278,412	2,765,278,412	2,765,278,412
5	GJTL	1070	680	625	585	3,484,800,000	3,484,800,000	3,484,800,000	3,484,800,000
6	INDS	810	1,200	2,220	2,300	656,249,710	656,249,710	656,249,710	656,249,710
7	LPIN	5,400	1,305	995	284	9	106,250,000	106,250,000	106,250,000
8	BOLT		985	970	840	2,343,750,000	2,343,750,000	2,343,750,000	2,343,750,000
9	CARS	0	1,345	2,800	186	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
10	NIPS	354	500	364		1,635,333,332	1,635,333,332		
11	PRAS	170	220	177	136	701,043,478	701,043,478	701,043,478	701,043,478
12	SMSM	980	1,255	1,400	1,490	5,758,675,440	5,758,675,440	5,758,675,440	5,758,675,440

No	Kode	Total Ekuitas			
		2016	2017	2018	2019
1	ASII	139,906,000,000,000	156,329,000,000,000	174,363,000,000,000	186,763,000,000,000
2	AUTO	10,536,558,000,000	10,759,076,000,000	11,263,635,000,000	11,650,534,000,000
3	MPMX	5,647,472,000,000	4,625,045,000,000	8,769,470,000,000	7,266,305,000,000
4	IMAS	6,709,818,352,953	9,290,721,214,956	10,323,742,965,226	9,408,137,619,709
5	GJTL	5,848,177,000,000	5,689,967,000,000	5,876,331,000,000	6,235,631,000,000
6	INDS	2,068,063,877,631	2,144,818,918,530	2,194,231,835,853	2,572,287,128,060
7	LPIN	51,595,020,389	231,461,832,583	273,570,407,671	303,298,783,362
8	BOLT		720,676,693,568	738,035,474,182	761,027,824,707
9	CARS	1,410,452,872,089	1,697,880,943,172	1,891,323,550,510	1,803,885,702,009
10	NIPS	842,580,894,000	1,897,962,447,000		
11	PRAS	693,001,882,560	676,405,303,408	688,129,187,984	645,724,973,344
12	SMSM	1,580,055,000,000	1,828,184,000,000	2,150,277,000,000	2,442,303,000,000

No	Kode	Nilai Buku Per Lembar Saham				PBV			
		2016	2017	2018	2019	2016	2017	2018	2019
1	ASII	3455.872549	3861.543463	4307.008315	4613.305541	2.3945	2.1494	1.9097	1.5011
2	AUTO	2186.128983	2232.2971	2336.98319	2417.257139	0.9377	0.9183	0.6290	0.5130
3	MPMX	1265.408575	1036.317064	1964.943348	1628.134616	0.6480	0.9360	0.4606	0.4084
4	IMAS	2426.453092	3359.777871	3733.346675	3402.238841	0.5399	0.2500	0.5786	0.3395
5	GJTL	1678.195879	1632.795856	1686.274966	1789.379878	0.6376	0.4165	0.3706	0.3269
6	INDS	3151.336825	3268.296939	3343.592846	3919.677356	0.2570	0.3672	0.6640	0.5868
7	LPIN	5732780043	2178.464307	2574.780307	2854.576785	0.0000	0.5990	0.3864	0.0995
8	BOLT	0	307.4887226	314.8951357	324.7052052	#DIV/0!	3.2034	3.0804	2.5870
9	CARS	940.3019147	1131.920629	1260.882367	1202.590468	-	1.1882	2.2207	0.1547
10	NIPS	515.2349539	1160.596687	#DIV/0!	#DIV/0!	0.6871	0.4308	#DIV/0!	#DIV/0!
11	PRAS	988.529106	964.8549978	981.5784749	921.0911928	0.1720	0.2280	0.1803	0.1477
12	SMSM	274.3781997	317.4660595	373.3978451	424.1084648	0.2717	3.9532	3.7494	3.5133

Lampiran 6

Tabulasi Data Keputusan Investasi

No	Kode	Harga Saham				Laba per lembar saham				PER			
		2016	2017	2018	2019	2016	2017	2018	2019	2016	2017	2018	2019
1	ASII	8,275	8,300	8,225	6,925	374.00	466.00	535.00	536.00	22.13	17.81	15.37	12.92
2	AUTO	2,050	2,050	1,470	1,240	87.00	114.00	127.00	153.00	23.56	17.98	11.57	8.10
3	MPMX	820	970	905	665	84.00	89.00	871.00	101.00	9.76	10.90	1.04	6.58
4	IMAS	1,310	840	2,160	1,155	(104.66)	-39.64	8.41	61.50	-12.52	-21.19	0.84	18.78
5	GJTL	0	680	650	585	179.82	12.92	-21.40	77.23	0.00	0.63	-30.37	7.57
6	INDS	810	1,200	2,220	2,300	75.81	173.75	169.24	153.35	10.68	6.91	13.12	15.00
7	LPIN	5,400	1,305	995	284	(2,394.00)	-1807.00	308.00	70.00	-2.26	-0.72	3.23	4.06
8	BOLT		985	970	840		39.60	32.05	21.27	#VALUE!	24.87	30.27	39.49
9	CARS	0	1,345	2,800	186	122.00	138.00	158.00	-6.00	0.00	9.75	17.72	-31.00
10	NIPS	354	500	364		40.00	27.00			8.85	18.52	#VALUE!	#VALUE!
11	PRAS	170	220	177	136	(3.80)	4.60	9.10	62.20	-44.74	47.83	19.45	2.19
12	SMSM	980	1,255	1,400	1,490	79.00	87.00	97.00	100.00	12.41	14.43	14.43	14.90



Lampiran 7

Tabulasi Data Keputusan Pendanaan

No	Kode	Total utang			
		2016	2017	2018	2019
1	ASII	121,940,000,000,000	139,317,000,000,000	170,348,000,000,000	165,195,000,000,000
2	AUTO	4,075,716,000,000	4,003,233,000,000	4,626,013,000,000	4,365,175,000,000
3	MPMX	9,278,753,000,000	5,115,531,000,000	3,173,937,000,000	2,297,376,000,000
4	IMAS	18,923,523,905,726	22,149,722,400,577	30,632,253,308,636	35,290,524,968,923
5	GJTL	12,849,602,000,000	12,501,710,000,000	13,835,648,000,000	12,620,444,000,000.00
6	INDS	409,208,624,907	289,798,419,319	288,105,732,114	262,135,613,148
7	LPIN	426,243,285,867	36,654,665,747	28,026,041,147	21,617,421,367
8	BOLT	-	468,122,101,794	574,341,524,938	504,884,505,918
9	CARS	5,040,295,029,022	6,519,047,740,754	7,257,801,101,330	5,967,501,560,626
10	NIPS	935,375,496,000	1,018,449,877,000	-	
11	PRAS	903,464,665,102	865,838,417,894	947,413,833,530	1,011,402,296,454
12	SMSM	674,685,000,000	615,157,000,000	650,926,000,000	664,678,000,000

No	Kode	Total ekuitas			
		2016	2017	2018	2019
1	ASII	139,906,000,000,000	156,329,000,000,000	174,363,000,000,000	186,763,000,000,000
2	AUTO	10,536,558,000,000	10,759,076,000,000	11,263,635,000,000	11,650,534,000,000
3	MPMX	5,647,472,000,000	4,625,045,000,000	8,769,470,000,000	7,266,305,000,000
4	IMAS	6,709,818,352,953	9,290,721,214,956	10,323,742,965,226	9,408,137,619,709
5	GJTL	5,848,177,000,000	5,689,967,000,000	5,876,331,000,000	6,235,631,000,000
6	INDS	2,068,063,877,631	2,144,818,918,530	2,194,231,835,853	2,572,287,128,060
7	LPIN	51,595,020,389	231,461,832,583	273,570,407,671	303,298,783,362
8	BOLT		720,676,693,568	738,035,474,182	761,027,824,707
9	CARS	1,410,452,872,089	1,697,880,943,172	1,891,323,550,510	1,803,885,702,009
10	NIPS	842,580,894,000	1,897,962,447,000		
11	PRAS	693,001,882,560	676,405,303,408	688,129,187,984	645,724,973,344
12	SMSM	1,580,055,000,000	1,828,184,000,000	2,150,277,000,000	2,442,303,000,000

No	Kode	DER			
		2016	2017	2018	2019
1	ASII	0.872	0.891	0.977	0.885
2	AUTO	0.387	0.372	0.411	0.375
3	MPMX	1.643	1.106	0.362	0.316
4	IMAS	2.820	2.384	2.967	3.751
5	GJTL	2.197	2.197	2.354	2.024
6	INDS	0.198	0.135	0.131	0.102
7	LPIN	8.261	0.158	0.102	0.071
8	BOLT	#DIV/0!	0.650	0.778	0.663
9	CARS	3.574	3.840	3.837	3.308
10	NIPS	1.110	0.537	#DIV/0!	#DIV/0!
11	PRAS	1.304	1.280	1.377	1.566
12	SMSM	0.427	0.336	0.303	0.272

Lampiran 8

Tabulasi Data Kebijakan Dividen

		Dividen			
No	Kode	2016	2017	2018	2019
1	ASII	8,144,000,000,000.00	8,587,000,000,000	10,202,000,000,000	11,235,000,000,000
2	AUTO	128,924,000,000.00	230,290,000,000	265,911,000,000	300,103,000,000
3	MPMX	115,827,000,000.00	550,632,000,000	-	2,065,265,000,000
4	IMAS	59,187,284,120	90,612,025,556	79,407,907,601	34,773,260,147
5	GJTL	-34845000000	17,357,000,000	-	-
6	INDS	0	34,717,850,298	65,624,971,000	65,624,971,000
7	LPIN	0	-	-	-
8	BOLT	-	66,810,049,592	75,000,000,000	28,125,000,000
9	CARS	-177,420,992,225	49,500,000,000	60,000,000,000	
10	NIPS	0	-	-	-
11	PRAS	0	-	-	-
12	SMSM	248,217,000,000	315,173,000,000	329,205,000,000	103,656,000,000

		Harga saham beredar			
No	Kode	2016	2017	2018	2019
1	ASII	40,483,553,140	40,483,553,140	40,483,553,140	40,483,553,140
2	AUTO	4,819,733,000	4,819,733,000	4,819,733,000	4,819,733,000
3	MPMX	4,462,963,276	4,462,963,276	4,462,963,276	4,462,963,276
4	IMAS	2,765,278,412	2,765,278,412	2,765,278,412	2,765,278,412
5	GJTL	3,484,800,000	3,484,800,000	3,484,800,000	3,484,800,000
6	INDS	656,249,710	656,249,710	656,249,710	656,249,710
7	LPIN	9	106,250,000	106,250,000	106,250,000
8	BOLT	2,343,750,000	2,343,750,000	2,343,750,000	2,343,750,000
9	CARS	1,500,000,000	1,500,000,000	1,500,000,000	1,500,000,000
10	NIPS	1,635,333,332	1,635,333,332	-	-
11	PRAS	701,043,478	701,043,478	701,043,478	701,043,478
12	SMSM	5,758,675,440	5,758,675,440	5,758,675,440	5,758,675,440

		Dividen per lembar saham			
No	Kode	2016	2017	2018	2019
1	ASII	201.17	212.11	252.00	277.52
2	AUTO	26.75	47.78	55.17	62.27
3	MPMX	25.95	123.38	-	462.76
4	IMAS	21.40	32.77	28.72	12.57
5	GJTL	(10.00)	4.98	-	-
6	INDS	75.81	52.90	100.00	100.00
7	LPIN	-	-	-	-
8	BOLT	#VALUE!	28.51	32.00	12.00
9	CARS	(118.28)	33.00	40.00	-
10	NIPS	-	-	#VALUE!	#VALUE!
11	PRAS	-	-	-	-
12	SMSM	43.10	54.73	57.17	18.00

No	Kode	Laba per lembar saham			DPR			
		2017	2018	2019	2016	2017	2018	2019
1	ASII	466.00	535.00	536.00	0.5379	0.4552	0.4710	0.5178
2	AUTO	114.00	127.00	153.00	0.3075	0.4191	0.4344	0.4070
3	MPMX	89.00	871.00	101.00	0.3090	1.3863	0.0000	0.5817
4	IMAS	-39.64	8.41	61.50	-0.2045	-0.8266	0.4145	0.2045
5	GJTL	12.92	-21.40	77.23	-0.0556	0.3855	0.0000	0.0000
6	INDS	173.75	169.24	153.35	1.0000	0.3045	0.5909	0.6521
7	LPIN	-1807.00	308.00	70.00	0.0000	0.0000	0.0000	0.0000
8	BOLT	39.60	32.05	21.27	#VALUE!	0.7198	0.9984	0.5642
9	CARS	138.00	158.00	-6.00	-0.9695	0.2391	0.2532	0.0000
10	NIPS	27.00	-	-	0.0000	0.0000	#VALUE!	#VALUE!
11	PRAS	4.60	9.10	62.20	0.0000	0.0000	0.0000	0.0000
12	SMSM	87.00	97.00	100.00	0.5456	0.6291	0.5893	0.1800



Lampiran 9

Tabulasi Data Free Cash Flow

AKO (ARUS KAS OPERASI)					
No	Kode	2016	2017	2018	2019
1	ASII	19,407,000,000,000	23,285,000,000,000	27,692,000,000,000	19,175,000,000,000
2	AUTO	1,059,369,000,000	394,229,000,000	678,469,000,000	1,072,057,000,000
3	MPMX	219,351,000,000	388,351,000,000	102,235,000,000	189,300,000,000
4	IMAS	118,811,023,397	(588,161,576,368)	(2,240,811,709,699)	(615,124,627,663)
5	GJTL	1,293,214,000,000	738,861,000,000	479,736,000,000	1,258,371,000,000
6	INDS	193,436,286,326	320,252,084,705	133,733,783,003	155,508,121,580
7	LPIN	(17,348,531,716)	(3,669,565,594)	(15,037,977,639)	16,077,052,533
8	BOLT	-	102,038,578,597	58,409,108,583	93,837,385,857
9	CARS	-369,830,984,502	1,333,968,722,730	615,661,261,722	1,650,843,115,054
10	NIPS	(13,476,751,000)	(24,310,971,000)		
11	PRAS	3,493,277,047	(1,995,105,496)	17,330,565,028	3,664,810,110
12	SMSM	582,843,000,000	446,032,000,000	542,647,000,000	677,867,000,000

ASET TETAP					
No	Kode	2016	2017	2018	2019
1	ASII	42,514,000,000,000	47,650,000,000,000	55,817,000,000,000	62,471,000,000,000
2	AUTO	3,599,815,000,000	3,526,867,000,000	3,498,912,000,000	3,513,176,000,000
3	MPMX	3,520,883,000,000	3,390,300,000,000	2,832,408,000,000	2,868,386,000,000
4	IMAS	3,864,989,875,127	4,644,382,715,461	7,081,169,075,003	11,271,561,957,589
5	GJTL	9,130,997,000,000	8,900,168,000,000	10,462,131,000,000	11,007,363,000,000
6	INDS	1,361,197,258,506	1,238,823,067,843	1,220,184,634,629	1,703,717,389,562
7	LPIN	136,748,543,809	5,603,518,132	5,010,991,451	4,934,489,419
8	BOLT	-	612,269,752,830	620,925,458,436	598,613,587,657
9	CARS	702,905,624,588	815,016,169,451	948,875,785,907	1,210,514,467,968
10	NIPS	681,451,421,000	685,961,944,000		
11	PRAS	148,050,909,621	202,816,607,172	234,067,766,322	256,731,823,346
12	SMSM	658,258,000,000	683,803,000,000	749,122,000,000	750,504,000,000

		PM			
No	Kode	2016	2017	2018	2019
1	ASII	3,502,000,000,000	5,136,000,000,000	8,167,000,000,000	6,654,000,000,000
2	AUTO	(5,942,525,000,000)	(72,948,000,000)	(27,955,000,000)	14,264,000,000
3	MPMX	(4,505,105,000,000)	(130,583,000,000)	(557,892,000,000)	35,978,000,000
4	IMAS	(8,803,693,351,050)	779,392,840,334	2,436,786,359,542	4,190,392,882,586
5	GJTL	(1,776,227,000,000)	(230,829,000,000)	1,561,963,000,000	545,232,000,000
6	INDS	(199,801,863,655)	(122,374,190,663)	(18,638,433,214)	483,532,754,933
7	LPIN	(42,436,815,101)	(131,145,025,677)	(592,526,681)	(76,502,032)
8	BOLT	-	612,269,752,830	8,655,705,606	(22,311,870,779)
9	CARS	(44,401,065,602)	112,110,544,863	133,859,616,456	261,638,682,061
10	NIPS	(164,985,964,000)	4,510,523,000	(685,961,944,000)	-
11	PRAS	36,959,514,257	54,765,697,551	31,251,159,150	22,664,057,024
12	SMSM	(193,292,000,000)	25,545,000,000	65,319,000,000	1,382,000,000

		ASET LANCAR			
No	Kode	2016	2017	2018	2019
1	ASII	110,403,000,000,000	121,293,000,000,000	133,609,000,000,000	129,058,000,000,000
2	AUTO	4,903,902,000,000	5,228,541,000,000	6,013,683,000,000	5,544,549,000,000
3	MPMX	5,718,584,000,000,000	3,177,639,000,000	6,014,006,000,000	3,521,811,000,000
4	IMAS	11,639,697,824,750,000	13,207,228,569,571	16,377,048,870,513	16,510,696,206,078
5	GJTL	7,517,152,000,000,000	7,168,378,000,000	8,673,407,000,000	8,097,861,000,000
6	INDS	981,694,103,645,000	1,044,177,985,635	1,134,664,034,610	959,368,453,499
7	LPIN	187,053,339,566	133,470,797,422	137,578,748,642	140,615,409,896
8	BOLT	-	540,253,003,059	633,450,427,483	588,364,013,036
9	CARS	5,278,481,727,253,000	6,886,276,542,326	7,642,202,623,927	6,062,213,293,720
10	NIPS	825,372,776,000,000	925,814,248,000	-	-
11	PRAS	687,016,688,485	651,105,193,487	639,455,076,770	1,657,127,269,798
12	SMSM	1,454,387,000,000	1,570,110,000,000	1,853,782,000,000	2,138,324,000,000

		KEWAJIBAN LANCAR			
No	Kode	2016	2017	2018	2019
1	ASII	89,079,000,000,000	98,722,000,000,000	116,467,000,000,000	99,962,000,000
2	AUTO	3,258,146,000,000	3,041,502,000,000	4,066,699,000,000	3,438,999,000,000
3	MPMX	4,427,840,000,000,000	2,161,452,000,000	2,826,059,000,000	1,754,995,000,000
4	IMAS	12,594,693,691,894,000	15,765,338,395,006	21,333,832,691,448	21,307,531,344,413
5	GJTL	4,343,805,000,000,000	4,397,957,000,000	5,797,360,000,000	5,420,942,000,000
6	INDS	323,699,362,103,000	203,724,817,070	217,729,909,744	164,608,081,444
7	LPIN	262,162,231,019,000	25,635,299,203	17,360,517,147	10,782,089,367
8	BOLT	-	172,769,473,994	352,222,592,938	293,371,404,511
9	CARS	2,606,832,383,925,000	3,121,699,289,970	3,544,931,756,024	3,431,011,073,005
10	NIPS	677,524,406,000,000	788,823,821,000	-	-
11	PRAS	682,161,682,936	650,095,154,148	776,997,095,215	906,030,161,489
12	SMSM	508,482,000,000	419,913,000,000	470,116,000,000	461,192,000,000

		NWC			
No	Kode	2016	2017	2018	2019
1	ASII	21,324,000,000,000	22,571,000,000,000.0000	17,142,000,000,000.0000	128,958,038,000,000.0000
2	AUTO	1,645,756,000,000	2,187,039,000,000.0000	1,946,984,000,000.0000	2,105,550,000,000.0000
3	MPMX	1,290,744,000,000	1,016,187,000,000.0000	3,187,947,000,000.0000	1,766,816,000,000.0000
4	IMAS	(954,995,867,144)	(2,558,109,825,435.0000)	(4,956,783,820,935.0000)	(4,796,835,138,335.0000)
5	GJTL	3,173,347,000,000	2,770,421,000,000.0000	2,876,047,000,000.0000	2,676,919,000,000.0000
6	INDS	657,994,741,542	840,453,168,565.0000	916,934,124,866.0000	794,760,372,055.0000
7	LPIN	(261,975,177,679)	107,835,498,219.0000	120,218,231,495.0000	129,833,320,529.0000
8	BOLT	-	367,483,529,065.0000	281,227,834,545.0000	294,992,608,525.0000
9	CARS	2,671,649,343,328	3,764,577,252,356.0000	4,097,270,867,903.0000	2,631,202,220,715.0000
10	NIPS	147,848,370,000	136,990,427,000.0000	-	-
11	PRAS	4,855,005,549	1,010,039,339.0000	(137,542,018,445.0000)	751,097,108,309.0000
12	SMSM	945,905,000,000	1,150,197,000,000.0000	1,383,666,000,000.0000	1,677,132,000,000.0000

		TOTAL ASET			
No	Kode	2016	2017	2018	2019
1	ASII	261,855,000,000,000	295,646,000,000,000	344,711,000,000,000	351,958,000,000,000
2	AUTO	14,612,274,000,000	14,762,309,000,000	15,889,648,000,000	16,015,709,000,000
3	MPMX	14,926,225,000,000	9,740,576,000,000	11,943,407,000,000	9,563,681,000,000
4	IMAS	25,633,342,258,679	31,375,311,299,854	40,955,996,273,862	44,698,662,588,632
5	GJTL	18,697,779,000,000	18,191,176,000,000	19,711,478,000,000	18,856,075,000,000.0000
6	INDS	2,477,272,502,538	2,434,617,337,849	2,482,337,567,967	2,834,422,741,208
7	LPIN	477,838,306,256	268,116,498,330	301,596,448,818	324,916,202,729
8	BOLT	-	1,188,798,795,362	1,312,376,999,120	1,265,912,330,625
9	CARS	6,450,747,901,111	8,216,928,683,926	9,149,124,651,840	7,771,387,262,635
10	NIPS	1,777,956,390,000	1,897,962,447,000	-	-
11	PRAS	1,596,466,547,662	1,542,243,721,302	1,635,543,021,515	1,657,127,269,798
12	SMSM	2,254,740,000,000	2,443,341,000,000	2,801,203,000,000	3,106,981,000,000

		FCF			
No	Kode	2016	2017	2018	2019
1	ASII	-0.0207	-0.0150	0.0069	-0.3308
2	AUTO	0.3666	-0.1165	-0.0781	-0.0654
3	MPMX	0.2300	-0.0510	-0.2116	-0.1687
4	IMAS	0.3853	0.0379	0.0068	-0.0002
5	GJTL	-0.0056	-0.0990	-0.2008	-0.1041
6	INDS	-0.1069	-0.1634	-0.3080	-0.3961
7	LPIN	0.6008	0.0733	-0.4465	-0.3499
8	BOLT	#DIV/0!	-0.7383	-0.1764	-0.1413
9	CARS	-0.4646	-0.3094	-0.3952	-0.1598
10	NIPS	0.0021	-0.0874	#DIV/0!	#DIV/0!
11	PRAS	-0.0240	-0.0375	0.0756	-0.4647
12	SMSM	-0.0753	-0.2987	-0.3236	-0.3221

Lampiran 10

Hasil Analisis

Descriptives

	N	Minimum	Maximum	Mean	Std. Deviation
NP	45	.0000	3.9532	1.013180	1.0970560
KI	45	-44.7368	47.8261	8.241253	16.7678629
KP	45	.0713	8.2613	1.413609	1.5566451
KD	45	-.9695	1.0000	.245364	.3816851
FCF	45	-.7383	.6008	-.121584	.2405032
Valid N (listwise)	45				

Regression

Model	Variables Entered	Variables Removed	Method
1	FCF, KI, KP, KD ^b		Enter

a. Dependent Variable: NP

b. All requested variables entered.

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.597 ^a	.356	.292	.9233046	.356	5.530	4	40	.001	2.001

a. Predictors: (Constant), FCF, KI, KP, KD

b. Dependent Variable: NP

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	18.856	4	4.714	5.530	.001 ^b
	Residual	34.100	40	.852		
	Total	52.955	44			

a. Dependent Variable: NP

b. Predictors: (Constant), FCF, KI, KP, KD

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
	(Constant)	.409	.278					
1	KI	.016	.010	.249	1.702	.097	.753	1.328
	KP	.048	.105	.068	.459	.649	.724	1.380
	KD	1.046	.440	.364	2.378	.022	.687	1.455
	FCF	-1.191	.622	-.261	-1.914	.063	.865	1.156

a. Dependent Variable: NP

Coefficient Correlations^a

Model		FCF	KI	KP	KD	
1	Correlations	FCF	1.000	.016	-.333	-.006
		KI	.016	1.000	.116	-.413
		KP	-.333	.116	1.000	.304
		KD	-.006	-.413	.304	1.000
1	Covariances	FCF	.387	9.802E-005	-.022	-.002
		KI	9.802E-005	9.149E-005	.000	-.002
		KP	-.022	.000	.011	.014
		KD	-.002	-.002	.014	.193

a. Dependent Variable: NP

CollinearityDiagnostics^a

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions				
				(Constant)	KI	KP	KD	FCF
1	1	2.542	1.000	.03	.05	.02	.05	.04
	2	1.162	1.479	.02	.07	.20	.05	.04
	3	.753	1.837	.00	.15	.00	.05	.66
	4	.394	2.539	.01	.72	.01	.60	.03
	5	.149	4.125	.94	.01	.77	.25	.23

a. Dependent Variable: NP

Residuals Statistics^a

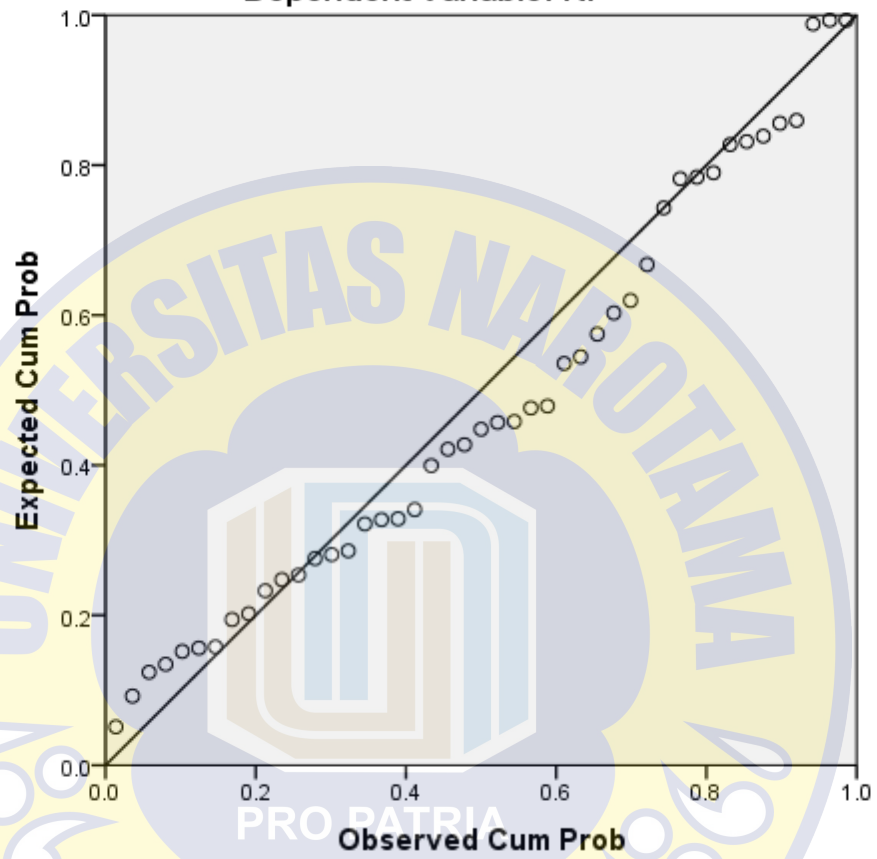
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.730391	2.477848	1.013180	.6546295	45
Std. Predicted Value	-2.663	2.237	.000	1.000	45
Standard Error of Predicted Value	.157	.686	.286	.115	45
Adjusted Predicted Value	-1.007928	2.284612	1.010193	.6773773	45
Residual	-1.5092288	2.2789257	0E-7	.8803364	45
Std. Residual	-1.635	2.468	.000	.953	45
Stud. Residual	-1.756	2.538	.002	.997	45
Deleted Residual	-1.7420520	2.4093606	.0029867	.9657301	45
Stud. Deleted Residual	-1.805	2.736	.013	1.031	45
Mahal. Distance	.294	23.324	3.911	4.491	45
Cook's Distance	.000	.117	.019	.028	45
Centered Leverage Value	.007	.530	.089	.102	45

a. Dependent Variable: NP

Charts

Normal P-P Plot of Regression Standardized Residual

Dependent Variable: NP



Scatterplot

Dependent Variable: NP

